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## FINANCIAL AND COMMERCIAL

**MARKET WAS STRONG**  
New York, March 11.—Influenced mainly by the further rise of British exchange, which proved only temporary, the stock market today made many noteworthy accessions to its recent generally and expensive recovery.

Early strength of exchange was supplemented by London cables stating that another drop in the gold premium had diverted milt of the metal from that market to this center. There were no developments, however, to substantiate reports that extensive gold exports to this country are in immediate prospect.

The weekly statement of the Bank of England was interesting for its further substantial gain of bullion, an enormous reduction of holdings of government securities and the marked strengthening of liability reserves.

The high rate for demand bills on London today was \$2.52 1/2, reacting to \$2.55 at the close of the stock market. At the new maximum a further gain of 1/4 cent over yesterday was shown. Allied exchange changes were higher at the outset, but fell back with sterling, while Scandinavian remittances were conspicuously strong.

Domestic monetary conditions were unchanged, call money being freely offered at 7 per cent, with very few offerings of time funds. Bankers seem hopeful that no appreciable tightening of rates would attend impending heavy income tax payments, but advised against extravagant stock market operations.

Except for a perceptible diminution of business in the later dealings, the break in exchange exerted no very pronounced effect on quoted values. Reactions of two to six points were largely regained at the finish, although profit taking was evident. Sales amounted to 1,425,000 shares.

Trading in bonds was light, but the low, especially of speculative, rails, were strong. Liberty issues eased.

with firmness among international. Sales, par value, aggregated \$19,723,000.

Old U. S. bonds were unchanged on call.

**STOCKS.**

Stock	High	Low	Close
3740 Alfa Chalmers	44	42 1/2	42 1/2
3900 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2
1500 Alfa Chalmers	44	42 1/2	42 1/2

**DEFATION**

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**COTTON**  
New York, March 11.—Cotton spot steady; 4100.

**CHICAGO GRAIN MARKET**

Grain	Open	High	Low	Close
Wheat	1.17 1/2	1.18 1/2	1.17 1/2	1.18 1/2
Barley	1.17 1/2	1.18 1/2	1.17 1/2	1.18 1/2
Oats	1.17 1/2	1.18 1/2	1.17 1/2	1.18 1/2
Hay	1.17 1/2	1.18 1/2	1.17 1/2	1.18 1/2

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## Wilde-Mason Bout Takes Place Tonight

Toledo, Ohio, March 11.—Jimmy Wilde, flyweight champion of Great Britain, and Frankie Mason of Fort Wayne, Indiana, claimant of the American title, will meet in a twelve round, no-decision bout at seven o'clock tonight. Nearly four thousand seats have been disposed of, a large number going to fans from distant points.

Ed Smith, a Chicago newspaper man, will be third man in the ring, Wilde and his manager, Dave Hughes, objecting to Oliver Pecord, the official who handled the Willard-Dempsey fight here last July.

The weight for the bout is 108 pounds and both contestants were under that notch when they weighed at the Toledo Athletic club today.

Betting is brisk with neither man favored.

## FOOTBALL RULES COMMITTEE WILL MEET IN N. Y. TONIGHT

New York, March 11.—The first formal meeting of the football rules committee in several years will be held here tonight. It is generally expected the conference will be attended by the entire fourteen members, representing colleges and universities from all sections of the country. While a number of radical changes in the playing rules probably will be suggested, it is believed that but few of these will receive more than perfunctory consideration. Judging from unofficial expressions of opinion among the members of the committee, the present rules have been found to be satisfactory.

Among the suggestions advanced by various coaches and authorities which may be offered for the consideration of the committee, are the following: attempted goal kick following touch-down to be made from regular scrimmage formation in the manner of a field goal; a reduction of four and a half feet in the space between goal posts which at present are placed 18 feet six inches apart; and a certain number of plays instead of the regular fifteen minute quarters; that a punt ball which strikes on the field of play and then rolls across the goal line shall be put in play where it first struck instead of on the twenty yard line.

Other more radical rule changes, advanced unofficially, are a proposal to credit the team with a certain number of points according to the total yardage gain while in uninterrupted possession of the ball; an extra period of play where a game ends in a tie and varying values for touchdowns made under conditions involving team play as opposed to touchdowns scored from fumbled balls and intercepted passes.

## RUTHERFORD REPORTS RACE TRACKS NOT RUN RIGHT

Ottawa, Ont., March 11.—Some Canadian race tracks in which American capital is heavily invested "are not being operated to the best interests of the public," an expert report submitted today to parliament by Dr. J. G. Rutherford, a special commissioner for the government.

This report, which is expected to serve as a basis for legislation governing racing, makes no definite recommendations, but devotes much space to the question of eliminating certain tracks, further curtailing the length of racing seasons and banning "outs" and "purses" of supposedly secret or stolen information. Illegal betting also is scored.

Bad effects are seldom noticeable from race meetings, when they are conducted by genuine sportsmen and honest men," states the report, which adds that additional race tracks have been opened in certain sections to circumvent the law limiting the length of racing seasons.

## NATIONAL BASKETBALL TOURNAMENT NOW ON

Atlanta, Ga., March 11.—A new national basketball championship event, from the Amateur Athletic union tournament now being played here, The Los Angeles Athletic club team, present title holders, was eliminated from the race today by the New York university five, 35 to 23, going down to defeat before an offense that never faltered.

The Crescent Athletic club team of Brooklyn was eliminated, 27 to 19, by the Kansas City Athletic club players. Rutgers college of New Brunswick, N. J., will be another contestant in the semi-finals by virtue of its slender victory over the University of Utah, 35 to 32.

## JOCKEY CLUB STEWARDS REFUSE TRAINERS' LICENSES

New York, March 11.—The stewards of the Jockey club today denied applications for trainers' licenses by E. C. Smith, Michael J. Sheedy and James Williams and tabled an application by Thomas Hodge. Applications for Jockey licenses were refused C. H. Stallings, Joe Byrne, William Ward, die Taplin, Charles Gore and Rufus Wilcott and an application by James Butwell was laid on the table as recommended by the license committee.

C. H. Pettengill failed to apply for position of judge for the year 1920 and E. C. Smith and C. Coxehlsen were appointed. The appointment of the officials for the Maryland circuit was approved and H. J. Morris was selected at Havre de Grace, E. C. Smith at steward to represent the Jockey club.

## FOREIGN EXCHANGE RATES

Country	Rate
London	1.17 1/2
Paris	1.17 1/2
Brussels	1.17 1/2
Amsterdam	1.17 1/2
Berlin	1.17 1/2
Frankfurt	1.17 1/2
Geneva	1.17 1/2
Madrid	1.17 1/2
Barcelona	1.17 1/2
Valencia	1.17 1/2

## NEW YORK BOND MARKET

Bond	Price
U. S. 100 3 1/2	100.00
U. S. 100 4 1/2	100.00
U. S. 100 5 1/2	100.00
U. S. 100 6 1/2	100.00
U. S. 100 7 1/2	100.00

## AT THE TRAPS.

By PETER P. CARNEY  
Editor National Sports Syndicate  
The United States will be represented in the 1920 Olympic games by the greatest exponents of shooting in the world.

The Olympic games will be held in Belgium, the majority of the events taking place in the Antwerp stadium, now nearing completion. The shooting events will take place on grounds especially laid out for this form of entertainment at Everloot, 30 miles east of Antwerp.

This is getting the shooting events quite a distance away from the big show, but the marksmen who will represent the United States are confident that the news of their victory will travel the 30 miles in very fast time.

Just who will represent the United States on the trapshooting, rifle and pistol teams during the period of July 22 to July 31, is something that is yet to be decided, but we have a fairly

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Jay Clark, Jr. Clark is a former champion of Massachusetts; the present champion of New England and once held the amateur championship of the United States. His average in 1919 was better than 96 per cent.

## SPORTING NOTES.

"Babe" Ruth was numbered among the Yankees that set trail for the southern training camp Saturday night. Quite a crowd turned out to the station to get a glimpse of the recent demagogue.

According to the pre-season dope, Connie Mack will lay out his infield with Griffin, the Atlanta first sacker, at first; Joe Dugan at second; Gallo-way, also from Atlanta, at short and Frank Brant, last season with Hartford at third. This is on the expectation that these players live up to the required standard.

Burfield, the pitcher the Giants are taking south for a trial, got a chance with Hartford four years ago when Heinie Wagner managed the club. Later Burfield was with Worcester. He is considered a promising prospect, and if he fails to stick with the Giants, which seems probable, he should make good with a minor league club.

Walter Barbare, the present third baseman of the Pirates, is playing basketball down south in Greenville, S. C. He and his entire team are at present quarantined because of the flu. They are anxious for the barrier to be removed so they can meet the Spartans team for the championship of the state of South Carolina.

The Cincinnati Reds have been ordered to start for the southern training camp on March 5. Actual practice will begin on March 8, which is about the latest starting date of any club except the Pirates and White Sox.

On the Pittsburgh club's "voluntary retired" list, besides Bob Harmon, are the names of Victor Sauer, Howard Lohr and Bill McKee. Roy Sander's name was also on the list, but was taken off when his services were purchased by the Philadelphia National league club. Bill McKee's name is also likely to be taken off and put on the active list. Bill feels the call of the game right smart and may be asked to accompany the Pirates to their southern training camp and make a try for the position at third base. His reappearance in the game will be hailed with delight.

That "Chick" Gandil, hard-bitting first sacker of the Chicago White Sox, is sincere in his declaration that he is through with major league ball is indicated in a dispatch from Salt Lake City that he has signed to manage the St. Anthony, Idaho, club of the Snake River-Yellowstone league, an outcast organization. This announcement has been made by I. W. Smoot, president of the league. Immediately after the world's series, Gandil set forth the announcement that he would not be back with the Sox the following season. Few placed much faith in his statement, however, but now that he has been signed to act as manager in the outlaw league, there is every reason to believe that he will carry out his threat. "Ted" Jordan, who covered first base for Minneapolis in the American association last season, will be groomed for Gandil's place by Manager "Kid" Gleason.

**Too Many Ring Guests.**  
Free drinks! Mike Collins, boxing promoter of Minneapolis, says that he is going to quit the business unless some law is made to prevent having so many free passes distributed when he opens shop. He claims that there were 600 guests at his last performance.

**Prefers Bush Baseball.**  
Another major league player prefers amateur baseball to the footlights of the big top. Chick Gandil of the White Sox will manage a team at St. Anthony, Idaho, this summer. The baseball spirit in Idaho is said to be running wild. They pay big money.

**Dern in Mat Game.**  
Salt Lake announces that it has a crack middleweight wrestler who has championship possibilities. His name is Ira Dern. Oh, darn!

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